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## **Yunkang Group Limited**

### **云康集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2325)**

## **INSIDE INFORMATION PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made by Yunkang Group Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As stated in the prospectus of the Company dated May 5, 2022 (the “**Prospectus**”), 5,002,160 shares of the Company (being 250,108,000 shares as adjusted after the share subdivision with effect from the listing date) (the “**Listco Shares**”) had been pledged by YK Development Limited (“**YK Development**”), a controlling shareholder of the Company, as security in favour of SPDB International (Hong Kong) Limited (“**SPDB HK**”) to secure the indebtedness under an offshore facility agreement dated February 9, 2022 entered into among, inter alia, YK Development as borrower, SPDB HK as lender, and China Construction Bank (Asia) Corporation Limited (“**CCB**”) as facility agent and security agent (the “**New Offshore Facility Agreement**”). The Listco Shares were fully released before the listing of the Company and were deposited into a custodian account (“**Custodian Account**”) upon listing. The Listco Shares are expected to be pledged after the expiry of any statutory or contractual lock-up period that YK Development is required to comply with in respect of dealings in the Listco Shares. In addition, 119,600,000 shares of Yunkang Health Industry Investment Co., Ltd. (the “**Yunkang Industry Shares**”) held by Tianjin Gaoxin Yangguang Investment Co., Ltd. (“**Gaoxin Yangguang**”) had been pledged as security in favour of Guangzhou Wuyang Branch of Shanghai Pudong Development Bank Co., Ltd. (“**SPDB Guangzhou Wuyang Branch**”) to secure the indebtedness under the onshore facility agreements dated February 20, 2021 and February 22, 2021 entered into among, inter alia, Gaoxin Yangguang as borrower and Wuyang Branch as lender (the “**Onshore Facility Agreements**”). The pledge of the Yunkang Industry Shares was released in May 2021. As an alternative, it is expected that after the expiry of any statutory or contractual lock-up period up to 250,108,000 shares of the Company held by YK Development will be pledged. For details of the New Offshore Facility Agreement and the Onshore Facility Agreements, please refer to “History, Reorganization and Corporate Structure – Facility Agreements and Security Documents” in the Prospectus.

On November 23, 2022, the board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by YK Development that, on November 18, 2022, YK Development pledged 181,108,000 shares (representing 29.15% of the total issued shares of the Company as at the date of this announcement) (the “**Pledged Shares**”), which were deposited into the Custodian Account, to CCB (as security agent) in favour of SPDB HK as security to secure the indebtedness under the New Offshore Facility Agreement. It is expected that 60,614,780 shares among the Pledged Shares will be pledged directly to SPDB Guangzhou Wuyang Branch on November 28, 2022, as security to secure the indebtedness under the Onshore Facility Agreements. The Pledged Shares are expected to be discharged and released upon repayment of the loan under the New Offshore Facility Agreement and the Onshore Facility Agreements in full.

SPDB HK is a company incorporated in Hong Kong indirectly owned by Shanghai Pudong Development Bank Co., Ltd. Shanghai Pudong Development Bank Co., Ltd. is a leading PRC bank incorporated on October 19, 1992 with the approval of the People’s Bank of China. Shanghai Pudong Development Bank Co., Ltd. was listed on the Shanghai Stock Exchange (stock code: 600000) on November 10, 1999.

The above pledge of the Pledged Shares does not fall within the scope of Rule 13.17 of the Listing Rules.

By order of the Board  
**Yunkang Group Limited**  
**Zhang Yong**  
*Chairman*

Guangzhou, the PRC  
November 23, 2022

*As at the date of this announcement, the Board comprises Mr. Zhang Yong as chairman and executive Director; Ms. Huang Luo, Dr. Guo Yunzhao and Dr. Wang Ruihua as non-executive Directors; and Mr. Yu Shiyong, Mr. Yang Hongwei and Mr. Xie Shaohua as independent non-executive Directors.*